FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| ngton, D.C. 20549 | OMB APPROVAL |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* STEPP ESTHER KAY | | | | | | 2. Issuer Name and Ticker or Trading Symbol FRANKLIN COVEY CO [FC] | | | | | | | | | Relationship of Reporting Person(s) to Issu (Check all applicable) Director 10% Ow | | | | | |
|--|--|--|--|-------------|---|---|--|--|------------------------------------|-------|--|---|---------------|------------------------|--|--|---|---|---|--|
| (Last) (First) (Middle) 2200 WEST PARKWAY BLVD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/10/2019 | | | | | | | | | | A | | er (give title | | Other (specify below) | |
| (Street) SALT LA CITY (City) | U'. | | 34119 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | ır) E | A. Deemed xecution Date, any //onth/Day/Year) | | | | ties Acquired (A) d Of (D) (Instr. 3, 4 | | | 4 and Sec Bei Ow | | ecurities eneficially wned Following | | nership Direct Indirect etr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | v | Amount | | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| common shares 12/1 | | | | 12/10 | /2019 | | | | D | | 5,000 | | D \$35 | | 14 52,369 | | 2,369 | | D | |
| | | Та | | | | | | | | | sed of, onvertib | | | | y Ov | vned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, Trans | | ction Instr. | of | | 6. Date E Expiratio (Month/D | n Dat | | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | estr. 3 | | vative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | vnership orm: rect (D) Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisable | | Expiration Date | Title | of | mber ares | | | | | | |

Explanation of Responses:

/s/ Stephen D. Young, Attorney-in-Fact

12/10/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.