

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 7)*

Franklin Covey Co.

(Name of Issuer)

Common Stock, \$.05 Par Value

(Title of Class of Securities)

354596-10-8

(CUSIP Number)

December 31, 1999

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 354596-10-8

- 1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).
Dennis R. Webb
-

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

--

(b)

3. SEC Use Only

4. Citizenship or Place of Organization United States

Number of	5.	Sole Voting Power	None
Shares Bene-	6.	Shared Voting Power	1,357,712
ficially	7.	Sole Dispositive Power	None
Owned by Each	8.	Shared Dispositive Power	1,357,712
Reporting			
Person With:			

9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,357,712

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions) []

11. Percent of Class Represented by Amount in Row (9) 6.7%

12. Type of Reporting Person (See Instructions) IN

CUSIP No. 354596-10-8

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).
Martsie D. Webb

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) x
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(b)

3. SEC Use Only

4. Citizenship or Place of Organization United States

Number of	5.	Sole Voting Power	None
Shares Bene-	6.	Shared Voting Power	1,357,712
ficially	7.	Sole Dispositive Power	None
Owned by Each	8.	Shared Dispositive Power	1,357,712
Reporting			
Person With:			

9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,357,712

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions) []

11. Percent of Class Represented by Amount in Row (9) 6.7%

12. Type of Reporting Person (See Instructions) IN

CUSIP No. 354596-10-8

This Amendment No. 7 to the Schedule 13G of Dennis R. Webb and Martsie D. Webb amends and supplements, and should be read in conjunction with, the Schedule 13G, which was filed on or about February 11, 1993, Amendment No. 1 thereto filed on or about February 12, 1994, Amendment No. 2 thereto filed on or about February 14, 1995, Amendment No. 3 thereto filed on or about June 25, 1996, Amendment No. 4 thereto filed on or about February 11, 1997, Amendment No. 5 thereto filed on or about February 4, 1998 and Amendment No. 6 thereto filed on or about February 4, 1999.

Item 1.

- (a) Name of Issuer: Franklin Covey Co. (the "Company")
- (b) Address of Issuer's Principal Executive Offices:
2200 West Parkway Boulevard, Salt Lake City, Utah 84119-2331

Item 2.

- (a) Name of Person Filing:
Dennis R. Webb and Martsie D. Webb (the "Reporting Persons")
- (b) Address of Principal Business Office, if none, Residence:
2626 Hillsgden Drive, Salt Lake City, UT 84117
- (c) Citizenship: United States
- (d) Title of Class of Securities:
Common Stock, \$.05 Par Value (the "Common Stock")
- (e) CUSIP Number: 354596-10-8

Item 3.

This statement is not filed pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c).

Item 4. Ownership

- (a) Amount beneficially owned by the Reporting Persons as of December 31, 1999: 1,357,712 shares of the Common Stock, which includes 82,500 shares of the Common Stock beneficially owned by Mr. Webb as Trustee of The Lighthouse Foundation, which Mrs. Webb, as the spouse of Mr. Webb, may be deemed to beneficially own as a result of such relationship.
- (b) Percent of Class owned by the Reporting Persons as of December 31, 1999: 6.7%
- (c) Number of shares as to which the Reporting Persons have:
 - (i) sole power to vote or to direct the vote: As of December 31, 1999, neither of the Reporting Persons had sole power to vote or direct the vote of any shares of the Common Stock.
 - (ii) shared power to vote or to direct the vote: As of December 31, 1999, the Reporting Persons shared the power to vote or direct the vote of 1,275,212 shares of the Common Stock held by the Reporting Persons as tenants in common. In addition, Mrs. Webb, as the spouse of Mr. Webb, may, as a result of such relationship, be deemed to share voting power with respect to 82,500 shares of the Common Stock beneficially owned by Mr. Webb as Trustee of The Lighthouse Foundation.

- (iii) sole power to dispose or to direct the disposition of: As of December 31, 1999, neither of the Reporting Persons had sole power to dispose or direct the disposition of any shares of the Common Stock.
- (iv) shared power to dispose or to direct the disposition of: As of December 31, 1999, the Reporting Persons shared the power to dispose or direct the disposition of 1,275,212 shares of the Common Stock held by the Reporting Persons as tenants in common. In addition, Mrs. Webb, as the spouse of Mr. Webb, may, as a result of such relationship, be deemed to share the power to dispose with respect to 82,500 shares of the Common Stock beneficially owned by Mr. Webb as Trustee of The Lighthouse Foundation.

Item 5. Ownership of Five Percent or Less of a Class

This statement is not being filed to report the fact that as of the date hereof the Reporting Persons have ceased to be the beneficial owners of more than five percent of the class of securities.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2000

Date

February 14, 2000

Date

MARTSIE D. WEBB

DENNIS R. WEBB

By: /s/ KENT H. COLLINS

By: /s/ KENT H. COLLINS

Martsie D. Webb by Kent H. Collins, Attorney-in-Fact pursuant to a Power of Attorney dated May 1995, a copy of which is on file with the Commission and incorporated herein by this reference.

Dennis R. Webb by Kent H. Collins, Attorney-in Fact pursuant to a power of Attorney dated April 28, 1995, a copy of which is on file with the Commission and incorporated herein by this reference.

AGREEMENT

The undersigned agree that this Amendment No. 7 to the Schedule 13G of Dennis R. Webb and Martsie D. Webb relating to shares of the Common Stock of Franklin Covey Co. shall be filed on behalf of the undersigned.

February 14, 2000

Date

February 14, 2000

Date

MARTSIE D. WEBB

DENNIS R. WEBB

By: /s/ KENT H. COLLINS

By: /s/ KENT H. COLLINS

Martsie D. Webb by Kent H. Collins, Attorney-in-Fact pursuant to a Power of Attorney dated May 1995, a copy of which is on file with the Commission and incorporated herein by this reference.

Dennis R. Webb by Kent H. Collins, Attorney-in Fact pursuant to a power of Attorney dated April 28, 1995, a copy of which is on file with the Commission and incorporated herein by this reference.