

Franklin Covey Co. Acquires Jhana

July 12, 2017

Strategic Addition Will Add Relevant, Bite-sized Leadership and Management Content and Tools to FranklinCovey's All Access Pass

SALT LAKE CITY--(BUSINESS WIRE)--Jul. 12, 2017-- <u>Franklin Covey Co.</u> (NYSE: FC), a global firm specializing in organizational performance improvement, today announced its acquisition of <u>Jhana</u>, a San Francisco-based company specializing in creating and disseminating relevant, bite-sized content and learning tools for leaders and managers.

Jhana's expertise in creating and delivering micro-learning content and tools for leaders and managers will add to the almost unlimited scope of content and delivery capabilities already offered to clients through FranklinCovey's <u>All Access Pass</u> (AAP).

"We are thrilled to be adding Jhana's capabilities, content libraries, and extremely talented team to the FranklinCovey organization," said Mohitman, FranklinCovey CEO. "Their experience and knowledge in creating content to develop leaders and managers is a perfect complement to our extensive portfolio of performance improvement solutions. Our All Access Pass clients will now have access to an active stream of regularly refreshed, research-based content to assist them in building effective leaders and managers. Jhana's fresh and innovative content and dissemination techniques will ensure that the full scope and power of FranklinCovey's world-renowned content is always available to our All Access Pass passholders."

Founded in 2011, Jhana uses a research-based process to develop topic-specific leadership and management content. This method gives Jhana great insights into what makes leaders and managers tick and allows it to provide them with learner-driven content that's focused on the solutions they need in the moment.

Bersin by Deloitte, a leading HR analyst and research provider, recently wrote: "[Jhana is] a disruptive new vendor in Leadership Development...a fast-growing company that provides tools, videos, articles, and online support for new, frontline managers. [Managers] use [Jhana's] tools to quickly find what they need, get a checklist or tool, and then go back to work. This type of embedded learning is becoming more and more important as workers' lives continue to be flooded with too many emails and meetings." (HR Technology Disruptions for 2017: Nine Trends Reinventing the HR Software Market, Copyright ©2016 Deloitte Development LLC.)

"Joining the FranklinCovey team is an exciting next step toward achieving our mission to help millions of people get the great leader and manager they deserve," said Jhana CEO and co-founder, Rob Cahill. "Ineffective leaders and managers can be incredibly costly for organizations and painful for individuals. At Jhana, we focus on providing useful, timely, bite-sized learning and development content and tools for anyone who leads a team. With this acquisition, we will be able to expand the learning modalities available to FranklinCovey's All Access Pass clients and maintain our focus and commitment to building the best resources in the world for leaders and managers."

This is FranklinCovey's second acquisition in just the past three months. The acquisition of Robert Gregory Partners, an executive coaching firm out of Ohio, was completed in May. Both acquisitions are strategic additions to expand FranklinCovey's All Access Pass solution, strengthening the ability to reach high level decision makers as well as frontline managers who are crucial to an organization's success.

All Access Pass is FranklinCovey's annually renewable pass which provides passholders with unlimited access to FranklinCovey's entire collection of best-in-class content. Passholders are able to assemble, integrate and deliver that content through an almost limitless combination of delivery channels — live, live-online, on demand, and integrated into existing training offerings. In addition to the content, FranklinCovey has designed its All Access Pass in a way that creates a strong value proposition for clients, while increasing flexibility and availability of learning to their teams and organizations.

FranklinCovey has seen breakout success with its All Access Pass since its rollout in early 2016 and has positioned it for an upcoming expansion into 16 major languages through a state-of-the-art, secure, easy-to-use online portal. Language expansion and online portal enhancements are expected to be completed in the fall of 2017.

To learn more about FranklinCovey's All Access Pass, please visit: https://www.franklincovey.com/engage-with-us/all-access-pass.html.

To learn more about Jhana, please visit: https://www.jhana.com.

ABOUT FRANKLIN COVEY CO.

Franklin Covey Co. (NYSE: FC) is a global, public company specializing in organizational performance improvement. We help organizations and individuals achieve results that require a change in human behavior. Our expertise is in seven areas: leadership, execution, productivity, trust, sales performance, customer loyalty and education. FranklinCovey clients have included 90 percent of the Fortune 100, more than 75 percent of the Fortune 500, thousands of small and mid-sized businesses, as well as numerous government entities and educational institutions. FranklinCovey has more than 100 direct and partner offices providing professional services in over 150 countries and territories.

ABOUT JHANA

Jhana provides bite-sized performance support for anyone who leads a team. Jhana's rigorous research methodology and manager-centric approach grant unparalleled insight into managers' daily needs and challenges, as well as how they actually want to learn. Managers who use Jhana have compared it to a virtual mentor, offering practical guidance and real-world examples that are helpful, highly engaging and accessible 24/7. Founded in 2011, Jhana serves tens of thousands of managers at global organizations like Informatica, Glassdoor and AOL in 25 countries and counting.

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Source: Franklin Covey Co.

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